



AUTORIDERS

RENT - A - CAR

Date: 09th December 2019

To,
The Stock Exchange, Mumbai,
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors held on 14.11.2019

Ref : Scrip Code- 512277

We are submitting herewith revised un-audited financial results along with Cash Flow Statement for the period ended 30th September 2019.

Kindly take the same on your records.

Thanking You,

For Autoriders International Limited


Shreyas Ponshe
Company Secretary





AUTORIDERS RENT - A - CAR

14.11.2019

To,
The Stock Exchange, Mumbai,
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors held on 14.11.2019
Ref : Scrip Code- 512277

This is to inform you that the Board of Directors of the Company met on Thursday, 14.11.2019 at the Registered Office of the company to transact the following business.

1. Approved the unaudited financial results for quarter ended 30.09.2019.

The said Board meeting commenced at 4.00 pm and concluded at 5.00 pm.

Please take note of this and put up the above for the information for the Members of the company.

Thanking you,
For Autoriders International Limited,

Shreyas Ponkshe
Company Secretary





K. P. D & CO.

CHARTERED ACCOUNTANTS

(Proprietor : Khushboo P. Doctor)

A/401, Ratna Rajul, Near Patel Nagar,

M: G. Road, Kandivali (West),

Mumbai - 400 067.

Mobile No. : 8108055597

9819723227

Telefax : (9122) 2302 0050

E-mail : khushboo_doctor@yahoo.co.in

Limited Review report

**To the Board of Directors of
Autoriders International Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Autoriders International Ltd ('the company') for the half year ended 30th September 2019 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to following:

- Provisions for taxation and employee benefits on retirement shall be considered at year end.
- Adjustments to Old Income tax receivable balances, debtors, creditors and deposits received shall be considered at year end.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai

Date : 14th November, 2019

UDIN No.19135634AAAAJ7443

For

M/s K P D & CO.

CHARTERED ACCOUNTANTS

(Firm Regn. No . 136856 W)

K. P. Doctor

KHUSHBOO P DOCTOR

PROPRIETOR (M No 135634)

AUTORIDERS INTERNATIONAL LIMITED
REGD OFFICE: 4A VIKAS CENTER, S V ROAD, SANTACRUZ(WEST) , MUMBAI 400 054.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

Rs. In lacs

Particular	3 Months Ended			6 Months Ended		Year Ended
	30.9.2019 Unaudited	30.6.2019 Unaudited	30.9.2018 Unaudited	30.9.2019 Unaudited	30.9.2018 Unaudited	31.3.2019 Audited
1 a. Net Sales / Income from Operation	1524.20	1633.21	1709.14	3157.41	3303.21	6629.67
b. Other operation income	-	-	-	-	-	-
Total Income from Operations	1524.20	1633.21	1709.14	3157.41	3303.21	6629.67
2 Other Income	3.94	44.25	2.19	48.19	6.91	43.34
3 Total Income (1+2)	1528.14	1677.46	1711.32	3205.60	3310.12	6673.01
4 Expenses						
a. Employee benefits expense	178.95	175.39	179.15	354.34	368.10	776.93
b. Depreciation and amortisation expense	137.20	142.01	141.22	279.21	280.32	557.42
c. Finance Cost	44.57	45.39	45.02	89.96	86.57	171.09
d. Other expenses	1097.80	1153.70	1301.69	2251.50	2500.38	4951.14
Total Expenses(4 a.to 4 d.)	1458.52	1516.49	1667.08	2975.01	3235.37	6456.58
5 Profit from operations before exceptional items and tax (3-4)	69.62	160.97	44.25	230.59	74.75	216.43
6 Exceptional items	-	-	-	-	(40.59)	-
7 Profit / (loss) before tax (5+6)	69.62	160.97	44.25	230.59	34.16	216.43
8 Tax expenses:						
a) Current Tax	-	-	-	-	-	(82.04)
b) Deferred Tax	-	-	-	-	-	(0.82)
c) Tax Adjustment	-	-	-	-	-	(29.64)
9 Net Profit / (loss) after tax (7-8)	69.62	160.97	44.25	230.59	34.16	103.93
10 Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-	-	0.62
Total other comprehensive income(A+B)	-	-	-	-	-	0.62
11 Total Comprehensive Income (9+10)	69.62	160.97	44.25	230.59	34.16	104.55
10 Paid-up Equity Share Capital - Face Value of Rs. 10 each	49.01	49.01	49.01	49.01	49.01	49.01
11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12 Earning per share (EPS):						
Basic & Diluted EPS before Extraordinary items	14.21	32.84	9.03	47.05	6.97	21.33
Basic & Diluted EPS after Extraordinary items	14.21	32.84	9.03	47.05	6.97	21.33
13 Public Share holding						
I. Number of Shares	140140	140140	140140	140140	140140	140140
II. Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%	28.59%
14 Promoter and Promoter Group Share Holding						
a. Pledged and encumbered						
I.No of Shares	-	-	-	-	-	-
II.Percentage of Shares (as a % of shareholding of promoter and promotor group)	-	-	-	-	-	-
III.Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
b. Non encumbered						
I.No of Shares	350000	350000	350000	350000	350000	350000
II.Percentage of Shares (as % of the total shareholding of Promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
III.Percentage of Shares (as % of the total share capital of the Company)	71.41%	71.41%	71.41%	71.41%	71.41%	71.41%



Subhendu

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2019

Particulars	Standalone	
	As At (30/09/2019) Unaudited	As At (30/09/2018) Unaudited
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2351.13	2109.91
(b) Intangible assets	1.22	4.18
(c) Financial assets:		
I. Investments	0.87	0.87
II. Loans	65.54	61.11
(d) Non current Advance tax assets(net)	266.09	309.49
Total non-Current Assets	2684.85	2485.56
2 Current assets		
(a) Financial assets		
I. Trade Receivables	1367.61	1515.65
II. Cash & Cash Equivalents	143.7	106.25
III. Others	128.25	122.79
(b) Other current assets	115.65	169.41
Total Current Assets	1755.21	1914.1
TOTAL ASSETS	4440.06	4399.66
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	49.01	49.01
(b) Other Equity	1537.09	1236.15
Total Equity	1586.1	1285.16
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	725.24	663.76
II. Other Financial Liabilities	251.12	311.69
(b) Deferred Tax Liabilities	186.48	185.66
	1162.84	1161.11
2 Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	388.33	320.77
II. Trade Payables	487.58	806.47
III. Other Financial Liabilities	677.76	685.38
(b) Other current Liabilities	108.69	115.85
(c) Provisions	28.76	24.92
Total Current Liabilities	1691.12	1953.39
TOTAL EQUITY AND LIABILITIES	4440.06	4399.66

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November,2019.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) Number of Investors complaints received and disposed off during the quarter ended 30th September 2019
 - I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL
 - III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL

By Order of the Board
For AUTORIDERS INTERNATIONAL LIMITED

Maneka Mulchandani

MANEKA MULCHANDANI

Director

Place: Mumbai

Dated : 14.11.2019



AUTORIDERS INTERNATIONAL LTD
CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2019

PARTICULARS	For the Period ended on 30.09.2019	For the Period ended on 30.09.2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra Ordinary Items	23,057,648	7,477,761
Adjustment for:		
Loss / (Profit) on Sale of Assets and Assets Written off	4,236,756	1,141,032
Bad Debts and provisions W/off	-	1,123,741
Provision for leave encashment and gratuity	162,344	83,838
Depreciation	27,920,250	28,031,118
Interest/Finance Charges	8,996,381	8,656,895
Interest on Fixed Deposit with Banks	-	(49,282)
Gain on remeasurement of employee benefit obligations	-	-
Operating Profit Before Working Capital Charges Total	64,373,379	46,465,103
Adjustments for:		
Trade and other Receivables	(2,157,464)	(19,758,104)
Trade Payables	(18,473,065)	8,983,165
Total	(20,630,528)	(10,774,939)
Cash Generated from Operations Total	43,742,850	35,690,164
Interest Paid	(8,996,381)	(8,656,895)
Taxes Paid	146,425	5,914,521
	(8,849,955)	(2,742,374)
Cash Flow Before Extra Ordinary Items Total	34,892,895	32,947,790
Extraordinary Items	-	(4,058,900)
Net cash used in operating activities. Total	34,892,895	28,888,890
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(50,978,344)	(39,226,694)
Investment in Fixed Deposit	-	(1,070,763)
Interest on Fixed Deposit with Banks	-	49,282
Sale of Fixed Assets	5,286,038	5,635,814
Purchase of Investments	-	-
Net Cash used in investing Activities Total	(45,692,306)	(34,612,361)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings (Net)	11,084,233	2,675,168
Issue of share capital	-	-
Net Cash from Financing Activities Total	11,084,233	2,675,168
Net increase in Cash and Cash Equivalents (A+B+C)	284,822	(3,048,303)
Cash and Cash Equivalents as at March 31, 2018	14,084,918	13,673,736
Cash and Cash Equivalents as at March 31, 2019	14,369,740	10,625,433

Notes:

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Cash & cash equivalents consists of Cash on hand, Balance with Bank in Current Accounts and Fixed

For AUTORIDERS INTERNATIONAL LIMITED

Maneka Mulchandani

Maneka Mulchandani
 Director
 DIN:00491027

