



AUTORIDERS

RENT - A - CAR

14.02.2018

To,
The Stock Exchange, Mumbai,
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors
Ref : Script Code- 512277

This is to inform you that the Board of Directors of the Company met on Wednesday, 14.02.2018 at the registered office of the company to transacted the following:

1. Approved the unaudited financial results for quarter ended 31.12.2017. We are now enclosing herewith the signed unaudited financial results with the limited review report of the company for the quarter ended 31.12.2017.

The said Board meeting commenced at 5.00 pm and concluded at 6.00 pm.

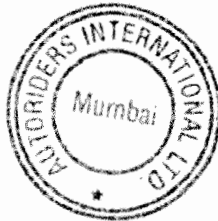
Please take note of this and put up the above for the information of the members of the company.

This is for your information.

Yours Faithfully,

For **Autoriders International Limited,**

Shrima S. Shetty
Company Secretary



AUTORIDERS INTERNATIONAL LIMITED
REGD OFFICE: 4A VIKAS CENTER, S V ROAD, SANTACRUZ(WEST), MUMBAI 400 054.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017

Rs. In lacs

Particular	3 Months Ended			9 Months Ended		Year Ended
	31.12.2017 Unaudited	30.9.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.3.2017 Audited
1 a. Net Sales / Income from Operation	1645.44	1636.49	1480.10	4808.16	4499.02	6023.86
b. Other operation income	-	-	-	-	-	-
Total Income from Operations	1645.44	1636.49	1480.10	4808.16	4499.02	6023.86
2 Other Income	3.08	9.95	14.18	14.47	37.29	82.82
3 Total Income (1+2)	1648.52	1646.44	1494.28	4822.63	4536.31	6106.68
4 Expenses						
a. Employee benefits expense	202.63	171.00	198.43	548.94	542.17	727.33
b. Depreciation and amortisation expense	142.17	138.30	150.46	423.53	449.31	628.22
c. Finance Cost	49.24	48.72	56.78	148.04	171.34	250.20
d. Other expenses	1279.65	1283.64	1067.83	3716.53	3268.08	4363.24
Total Expenses(4 a to 4 h.)	1673.69	1641.66	1473.50	4837.04	4430.90	5968.99
5 Profit from operations before exceptional items and tax (3-4)	(25.17)	4.78	20.78	(14.41)	105.41	137.69
6 Exceptional items	-	-	-	-	-	-
7 Profit / (loss) before tax (5+6)	(25.17)	4.78	20.78	(14.41)	105.41	137.69
8 Tax expenses:						
a) Current Tax	-	-	-	-	-	41.30
b) Deferred Tax	-	-	-	-	-	(17.53)
c) Tax Adjustment	-	1.19	-	1.19	-	-
9 Net Profit / (loss) after tax (7-8)	(25.17)	5.97	20.78	(13.22)	105.41	113.92
10 Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income(A+B)	-	-	-	-	-	-
11 Total Comprehensive Income (9+10)	(25.17)	5.97	20.78	(13.22)	105.41	113.92
10 Paid-up Equity Share Capital - Face Value of Rs. 10 each	49.01	24.51	24.51	49.01	24.51	24.51
11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12 Earning per share (EPS):						
Basic & Diluted EPS before Extraordinary items	(6.16)	2.44	8.48	(4.41)	43.01	46.48
Basic & Diluted EPS after Extraordinary items	(6.16)	2.44	8.48	(4.41)	43.01	46.48
13 Public Share holding						
I. Number of Shares	140140	70070	70070	140140	70070	70070
II. Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%	28.59%
14 Promoter and Promoter Group Share Holding						
a. Pledged and encumbered						
I.No of Shares	-	-	-	-	-	-
II.Percentage of Shares (as a % of shareholding of promoter and promoter group)	-	-	-	-	-	-
III.Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
b. Non encumbered						
I.No of Shares	350000	175000	175000	350000	175000	175000
II.Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
III.Percentage of Shares (as % of the total share capital of the Company)	71.41%	71.41%	71.41%	71.41%	71.41%	71.41%

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th February,2018.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) On 1st April 2017, the company has adopted Indian Accounting Standards (IND AS) as notified by the Ministry of Company affairs with effect from 1st April 2016. However there are no material adjustments required for financial results for previous quarters/year already published.
- 6) Number of Investors complaints received and disposed off during the quarter ended 31st December 2017
 - I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL
 - III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL

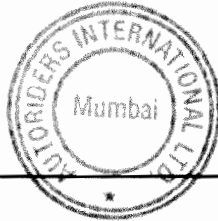


7) The company has issued and allotted 2,54,070 equity shares to the eligible shareholders on the record date i.e., 31st October 2017 as Bonus equity shares by capitalizing reserves, on 1st November, 2017. The earnings per share figures for the quarter ended 31st December 2017 and nine months ended 31st December 2017 have been restated to give effect to the allotment of bonus shares.

8) Reconciliation between financial results as reported under previous Indian GAAP and INS AS is as under

S.No.	Particulars	Quarter ended 31-12-2016	Nine months ended 31-12- 2016
1	Net Profit/(Loss) after tax for the period as per IGAAP	20.78	105.41
2	Impact of IND AS on comprehensive Income	-	-
3	Impact of IND AS on other comprehensive Income	-	-
4	Total comprehensive income for the period as per IND AS	20.78	105.41

Place: Mumbai
Dated: 14.02.2018



By Order of the Board
For AUTORIDERS INTERNATIONAL LIMITED

MANEKA MULCHANDANI
Director



K.P.D & CO.
CHARTERED ACCOUNTANTS
(Proprietor: Khushboo P Doctor)
A/401, Ratna Rajul, Near Patel Nagar,
M.G Road, Kandivali (West),
Mumbai – 400 067.
Mobile no. : 8108055597
E-mail : khushboo_doctor@yahoo.co.in

Limited Review report
To the Board of Directors of
Autoriders International Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement) of Autoriders International Ltd ('the company)' for the quarter ended 31st December 2017 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors . Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity ' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our comments on quarterly results are as under:

1. No adjustments has been made for the following item and explained to be accounted at the year end. Impact thereof on the profitability of the Company is unascertainable.
 - Write off/back etc. of balances of debtors/creditors/loans and advances upon their reconciliation and confirmations.
 - Provision for Taxation (Incl Deferred) and Tax balances of earlier years.
2. No provision has been made in the accounts in respect of liability for retirement benefits by way of accrued gratuity and leave encashment as provided in the Accounting Standard 15 issued by the ICAI.
3. No provision has been made in the accounts for Rs. 21 lacs (approx.) towards Goods and Service Tax payable on reverse charge mechanism on expenses and

purchases from unregistered suppliers during the quarter ended 31st December 2017.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S K P D & CO
CHARTERED ACCOUNTANTS
(Firm Regn. No . 136856W)

K. P. Doctor

Place : Mumbai
Date : 14th February, 2018

KHUSHBOO PARESH DOCTOR
PROPRIETOR (M No135634)