



# AUTORIDERS

## RENT - A - CAR

14.11.2017

To,  
The Stock Exchange, Mumbai,  
Phiroz Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

Dear Sir,

**Sub: Outcome of the meeting of the Board of Directors**

**Ref : Script Code- 512277**

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This is to inform you that the Board of Directors of the Company met on Tuesday, 14.11.2017 at the registered office of the company to transacted the following:

1. Approved the unaudited financial results for quarter ended 30.09.2017. We are now enclosing herewith the signed unaudited financial results with the limited review report of the company for the quarter ended 30.09.2017.
2. Purchase of New Vehicles

The said Board meeting commenced at 4.30 pm and concluded at 6.00 pm.

Please take note of this and put up the above for the information of the members of the company.

This is for your information.

Yours Faithfully,

For Autoriders International Limited,

Shrima S. Shetty  
Company Secretary



**AUTORIDERS INTERNATIONAL LIMITED**

**REGD OFFICE: 4A VIKAS CENTER, S V ROAD, SANTACRUZ(WEST), MUMBAI 400 054.**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017**

Rs. In lacs

Particular	3 Months Ended			6 Months Ended		Year Ended
	30.9.2017 Unaudited	30.6.2017 Unaudited	30.9.2016 Unaudited	30.9.2017 Unaudited	30.9.2016 Unaudited	31.3.2017 Audited
1 a. Net Sales / Income from Operation	1636.49	1526.23	1457.31	3162.72	3018.92	6023.86
b. Other operation income	-	-	-	-	-	-
<b>Total Income from Operations</b>	<b>1636.49</b>	<b>1526.23</b>	<b>1457.31</b>	<b>3162.72</b>	<b>3018.92</b>	<b>6023.86</b>
2 Other Income	9.95	1.44	7.82	11.39	23.11	82.82
3 <b>Total Income (1+2)</b>	<b>1646.44</b>	<b>1527.67</b>	<b>1465.13</b>	<b>3174.11</b>	<b>3042.03</b>	<b>6106.68</b>
4 Expenses						
a. Employee benefits expense	171.00	175.31	169.46	346.31	343.74	727.33
b. Depreciation and amortisation expense	138.30	143.06	144.67	281.36	298.85	628.22
c. Finance Cost	48.72	50.08	57.96	98.80	114.56	250.20
d. Other expenses	1283.64	1153.24	1056.83	2436.88	2200.25	4363.24
<b>Total Expenses (4a to 4d)</b>	<b>1641.66</b>	<b>1521.69</b>	<b>1428.92</b>	<b>3163.35</b>	<b>2957.40</b>	<b>5968.99</b>
5 Profit from operations before exceptional items and tax (3-4)	4.78	5.98	36.21	10.76	84.63	137.69
6 Exceptional items	-	-	-	-	-	-
7 Profit / (loss) before tax (5+6)	4.78	5.98	36.21	10.76	84.63	137.69
8 Tax expenses:						
a) Current Tax	-	-	-	-	-	41.30
b) Deferred Tax	-	-	-	-	-	(17.53)
c) Tax Adjustment	1.19	-	-	1.19	-	-
9 Net Profit / (loss) after tax (7-8)	5.97	5.98	36.21	11.95	84.63	113.92
10 Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income (A+B)	-	-	-	-	-	-
11 Total Comprehensive Income (9+10)	5.97	5.98	36.21	11.95	84.63	113.92
10 Paid-up Equity Share Capital - Face Value of Rs. 10 each	24.51	24.51	24.51	24.51	24.51	24.51
11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12 Earning per share (EPS):						
Basic & Diluted EPS before Extraordinary items	2.44	2.44	14.77	4.88	34.53	46.48
Basic & Diluted EPS after Extraordinary items	2.44	2.44	14.77	4.88	34.53	46.48
13 Public Share holding						
I. Number of Shares	70070	70070	70070	70070	70070	70070
II. Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%	28.59%
14 Promoter and Promoter Group Share Holding						
a. Pledged and encumbered						
I. No of Shares	-	-	-	-	-	-
II. Percentage of Shares (as a % of shareholding of promoter and promoter group)	-	-	-	-	-	-
III. Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
b. Non encumbered						
I. No of Shares	175000	175000	175000	175000	175000	175000
II. Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
III. Percentage of Shares (as % of the total share capital of the Company)	71.41%	71.41%	71.41%	71.41%	71.41%	71.41%



**STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017**

Particulars	Standalone	
	As At (30/09/2017) Unaudited	As At (30/09/2016) Unaudited
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	2190.29	2229.43
(b) Intangible assets	13.05	12.37
(c) Financial assets:		
I. Investments	0.87	0.87
II. Other Financial Assets	231.19	305.24
<b>Total non-Current Assets</b>	<b>2435.4</b>	<b>2547.91</b>
<b>2 Current assets</b>		
(a) Financial assets		
I. Trade Receivables	1510.47	1179.88
II. Cash & Cash Equivalents	138.62	247.37
III. Others	185.68	93.67
(b) Other current assets	78.86	65.23
<b>Total Current Assets</b>	<b>1913.63</b>	<b>1586.15</b>
<b>TOTAL ASSETS</b>	<b>4349.03</b>	<b>4134.06</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	24.51	24.51
(b) Other Equity	1218.31	1206.36
<b>Total Equity</b>	<b>1242.82</b>	<b>1230.87</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	657.18	720.16
(b) Deferred Tax Liabilities	208.54	208.54
	<b>865.72</b>	<b>928.7</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
I. Borrowings	1094.49	1085.46
II. Trade Payables	786.72	549.31
III. Short term provisions	23.87	25.52
(b) Other current Liabilities	335.41	314.2
<b>Total Current Liabilities</b>	<b>2240.49</b>	<b>1974.49</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4349.03</b>	<b>4134.06</b>

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November, 2017.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) On 1st April 2017, the company has adopted Indian Accounting Standards (IND AS) as notified by the Ministry of Company affairs with effect from 1st April 2016. However there are no material adjustments required for financial results for previous quarters/year already published.
- 6) Number of Investors complaints received and disposed off during the quarter ended 30th September 2017
  - I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL
  - III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL

By Order of the Board  
For AUTORIDERS INTERNATIONAL LIMITED .

*Maneka Mulchandani*

MANEKA MULCHANDANI

Director

Place: Mumbai

Dated: 14.11.2017





**K. P. D & CO.**

**CHARTERED ACCOUNTANTS**

**(Proprietor : Khushboo P. Doctor)**

A/401, Ratna Rajul, Near Patel Nagar,

M. G. Road, Kandivali (West),

Mumbai - 400 067.

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9819723227

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**Limited Review report  
To the Board of Directors of  
Autoriders International Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Autoriders International Ltd ('the company') for the quarter ended 30<sup>th</sup> September 2017 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our comments on quarterly results are as under:

1. No adjustments has been made for the following item and explained to be accounted at the year end. Impact thereof on the profitability of the Company is unascertainable.
  - Write off/back etc. of balances of debtors/creditors/loans and advances upon their reconciliation and confirmations.
  - Provision for Taxation (Incl Deferred) and Tax balances of earlier years.
  - Provision for Gratuity and Leave Encashment.



2. No provision has been made in the accounts for Rs. 30 lacs (approx.) towards Goods and Service Tax payable on reverse charge mechanism on expenses and purchases from unregistered suppliers during the quarter ended 30<sup>th</sup> September 2017.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S K P D & CO  
CHARTERED ACCOUNTANTS  
(Firm Regn. No . 136856 W)

*K. P. Doctor*

Place : Mumbai  
Date : 14<sup>th</sup> November 2017

**KHUSHBOO PARESH DOCTOR**  
**PROPRIETOR ( M No 135634 )**

