

**AUTORIDERS INTERNATIONAL LTD.**

Regd. Office : 4A, Vikas Centre, 104, S.V. Road, Santacruz (West), Mumbai - 54. CIN : L70120MH1985PLC037017

**PART - I Audited Financial Results For the Fourth Quarter & Year Ended 31st March, 2015. (Rs. In Lacs)**

PARTICULARS	3 Months Ended			Year Ended	
	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1) Income from Operations					
a. Net Sales / Income from operation (Net of excise duty)	1,479.26	1,190.75	1,289.20	5,375.22	4,734.34
b. Other operation income					
<b>Total Income from Operations (net)</b>	<b>1,479.26</b>	<b>1,190.75</b>	<b>1,289.20</b>	<b>5,375.22</b>	<b>4,734.34</b>
2) Expenses					
a) Employee benefits expense	87.30	177.53	164.53	546.36	529.43
b) Depreciation and amortisation expense	43.60	154.07	171.41	473.22	560.69
c) Power and Fuel					
d) Other Expenses	1,250.93	834.35	957.24	4,085.57	3,550.78
e) <b>Total Expenses</b>	<b>1,381.83</b>	<b>1,165.95</b>	<b>1,293.18</b>	<b>5,105.16</b>	<b>4,640.90</b>
3) Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	97.43	24.80	(3.98)	270.07	93.44
4. Other Income	(19.94)	20.16	39.33	21.40	72.74
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	77.48	44.96	35.35	291.46	166.18
6. Finance Costs	64.55	17.56	71.62	169.91	131.39
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	12.93	27.40	(36.27)	121.55	34.79
8. Exceptional Items					
9. Profit(+) / Loss (-) from ordinary activities before tax (7+8)	12.93	27.40	(36.27)	121.55	34.79
10. Tax Expense (Includes Deferred Tax)	(73.83)		(21.67)	(73.83)	21.67
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	<b>(60.90)</b>	<b>27.40</b>	<b>(14.60)</b>	<b>47.72</b>	<b>56.46</b>
12. Extraordinary item (net of tax expenses Rs. _____ lakhs)					
13. <b>Net Profit (+) / Loss(-) for the period (11-12)</b>	<b>(60.90)</b>	<b>27.40</b>	<b>(14.60)</b>	<b>47.72</b>	<b>56.46</b>
14. Net Profit / (Loss) after taxes, minority interest and Share of profit/(loss) of associates (13 +14 - 15)	<b>(60.90)</b>	<b>27.40</b>	<b>(14.60)</b>	<b>47.72</b>	<b>56.46</b>
15. Paid up Equity Share Capital (Face Value of Share Rs.10 each)	24.51	24.51	24.51	24.51	24.51
16. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.					
17. (i) Earnings per share (EPS) (before extraordinary items) (of Rs. /- each) not annualised:					
(a) Basic	(24.85)	11.18	(5.96)	19.47	23.04
(b) Diluted	(24.85)	11.18	(5.96)	19.47	23.04
(ii) Earnings per share (EPS) (after extraordinary items) (of Rs. /- each) not annualised:					
(a) Basic	(24.85)	11.18	(5.96)	19.47	23.04
(b) Diluted	(24.85)	11.18	(5.96)	19.47	23.04

**AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2015**

A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
(i) Number of shares	70070	70070	70070	70070	70070
(ii) Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%
2. Promoter and promoter group shareholding					
(a) Pledged / encumbered					
(i) Number of shares					
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
(iii) Percentage of shares (as a % of the total Share Capital of the company)					
2. (b) Non-encumbered					
(i) Number of shares	175,000	175,000	175,000	175,000	175,000
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
(iii) Percentage of shares (as a % of the total Share Capital of the company)	71.41%	71.41%	71.41%	71.41%	71.41%

B INVESTORS COMPLAINT	6 MONTHS ENDED 31ST MARCH 2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015**

A EQUITY AND LIABILITIES	31.03.2015	31.03.2014.
1. Shareholder's funds		
(a) Share Capital	24.51	24.51
(b) Reserve and Surplus	1,006.05	(2,835.43)
	<b>1,030.56</b>	<b>(2,810.92)</b>
2. Non-current liabilities		
(a) Long-term borrowings	671.45	1,891.09
(b) Deferred Tax liability (net)	146.12	-
	<b>817.57</b>	<b>1,891.09</b>
3. Current liabilities		
(a) Short term borrowings	7.09	37.20
(b) Trade payables	497.52	3,352.55
(c) Other current liabilities	920.76	383.85
(d) Short term provisions	13.56	13.28
	<b>1,438.93</b>	<b>3,786.88</b>
<b>Total</b>	<b>3,287.06</b>	<b>2,867.04</b>
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,783.27	1,302.79
(b) Non-current investments	0.87	0.87
(c) Long-term loans and advances	207.56	162.25
(d) Deferred tax assets (net)		53.45
	<b>1,991.70</b>	<b>1,519.36</b>
2 Current assets		
(a) Trade Receivables	1,035.98	1,050.94
(b) Cash and cash equivalents	116.15	142.50
(c) Short-term loans and advances	127.40	153.31
(d) Other current assets	15.83	0.94
	<b>1,295.36</b>	<b>1,347.68</b>
<b>Total</b>	<b>3,287.06</b>	<b>2,867.04</b>

Notes: (1) The Company has only one segment. (2) The figures of the previous period have been regrouped / rearranged wherever considered necessary. (3) a) The company has changed method of the depreciation from Written Down value Method to Straight Line Method retrospectively, consequent to the changes made by the Companies Act, 2013 ("the Act") w.e.f. 01/04/2014 in relevant provisions and accordingly written back depreciation amounting to Rs.5.37crores and credited Profit and Loss Appropriation account by Rs. 3.63 crores (Net of Tax). The company has amortized net carrying value of the Fixed Assets over their useful lives as specified in the Part C of Schedule II of the Act for the current year. Based on the transitional provision, a sum of Rs.7.39 lacs is debited to profit and Loss account along with normal depreciation being carrying amount of the fixed assets whose useful lives has already expired as on 1st April 2014. b) The Company has written back various old amounts due to group companies on account of creditors and loans amounting to Rs. 34.30 cr to Profit and Loss Appropriation Account which in the opinion of the management is no longer payable. (4) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2015.

Place : Mumbai  
Dated : 30 May, 2015

For **AUTORIDERS INTERNATIONAL LIMITED**  
**Maneka Mulchandani**  
Director